

*May 13, 1958*

COR-0037

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PROPOSAL FOR AMENDMENT TO LETTER CONTRACT AF 33(600)-37230

Letter Contract AF 33(600)-37230 gives the Lockheed Missiles  
Systems Division the authority to obligate

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prior to the execution of a definitive con-  
tract which is expected to be prior to 25 June 1958.

During the period 15 March 1958 through 27 April 1958 the  
following expenditures and commitments have been made: *136*

LMSD

General Electric

Fairchild Camera

Itek Corp.

Total

50X1

In addition it is estimated that by 29 June 1958 that total addi-  
tional expenditures and commitments will be approximately as  
follows:

LMSD

General Electric

Itek Corp.

Total

50X1

50X1

Therefore the contractor proposes that the subject letter  
contract be amended as follows:

- ✓ 1. To anticipate a Fixed Price, Redeterminable Form IV,  
no ceiling type contract.
- ✓ 2. To provide for monthly progress payments equal to ninety  
(90) per-cent of the contractors actual costs and one hundred (100)  
per-cent of amounts paid to subcontractors.
- ✓ 3. To increase the funds obligated under said letter contract

- 2 -

from

50X1

4. To provide for an advance payment to the contractor of

[redacted] dollars which will not be  
subject to liquidation under progress payment or invoices cover-  
ing delivered items until the submission of the final completion  
invoice.

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The scope of the work under this amendment to the letter  
contract remains unchanged. The scope of the work will be reviewed  
and any necessary changes will be made by mutual agreement of  
the parties concerned when the contract is definitized.

\* Part of these costs may be funded separately since they relate  
to a portion of the program which has been cancelled.

Lockheed Missiles Systems Division

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